

06<sup>th</sup> June, 2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai - 400 051  
**NSE Symbol: JINDWORLD**

To,  
BSE Limited  
Listing Department  
Phiroz Jeejeebhoy Tower  
25th Floor, Dalal Street,  
Mumbai - 400 001  
**Security Code: 531543**

Dear Sir/Madam,

**Subject: Submission of Earnings Presentation for the quarter and financial year ended 31<sup>st</sup> March, 2025**

With reference to above mentioned subject, please find attached herewith the earnings presentation of the Company consisting of Key Financials and Operational Highlights for the quarter and financial year ended 31st March, 2025.

You are requested to take note of the above.

Thanking you.

Yours Sincerely,

**For Jindal Worldwide Limited**

**Amit Agrawal**  
**Vice Chairman & Managing Director**  
**DIN: 00169061**

Encl.: As above





# Earnings Presentation Q4-FY25/FY25



# Jindal Worldwide at a glance



Asia's largest fully integrated manufacturer of denim fabric



Experienced management team with over 3 decades of experience



Wide product offering: Denims, Bottom Weight fabrics, Premium Shirting's, and Home Textile products



Vast clientele including most of the popular domestic and international brands



Government recognized export house with export presence across 20+ Countries



One of the Largest Zero-Liquid Discharge and energy efficient facility



Diversification into high growth segment of Electric Two-Wheelers



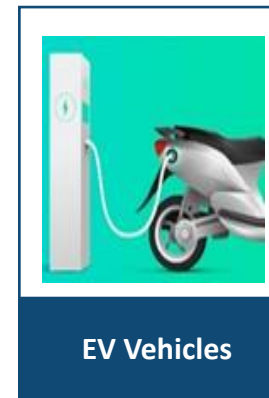
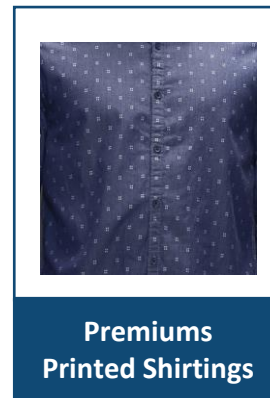
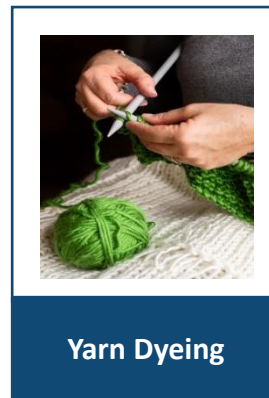
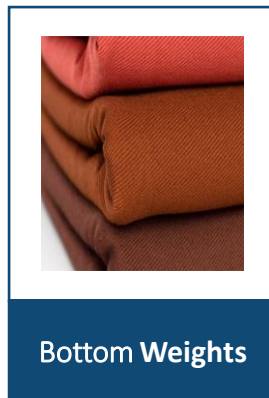
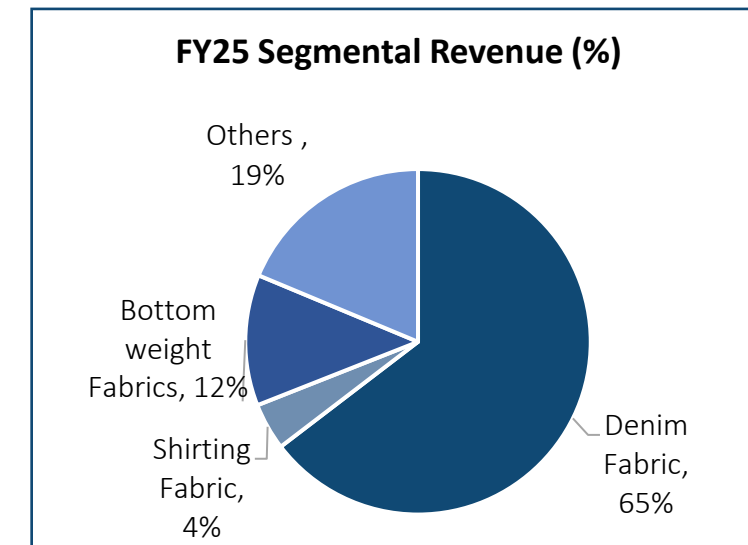
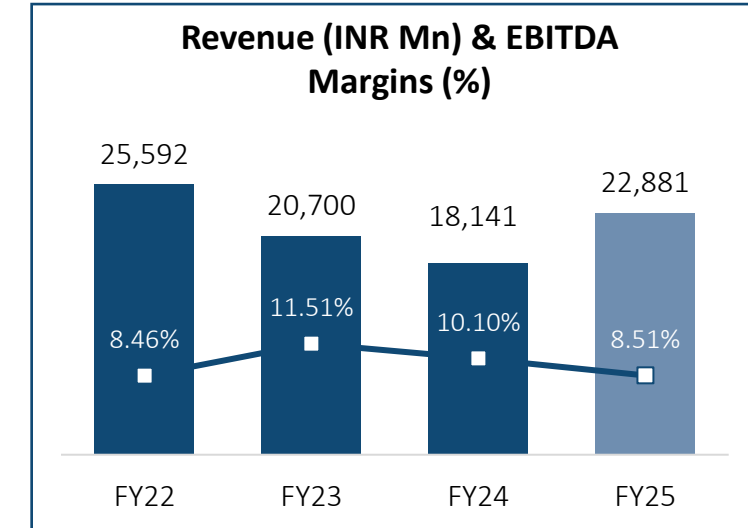
High return ratio with ROE and ROCE at 11% and 16% respectively



Over 3,000 employee workforce

# Company Overview

- Founded in 1986 by Dr. Yamunadutt Agrawal, Jindal Worldwide Ltd (Jindal) today is a diversified and integrated textile fabrics and shirting manufacturer and one of the world's largest denim fabric manufacturers.
- The company's facilities are spread over 4 manufacturing units in Ahmedabad, Gujarat, with state-of-the-art integrated facilities from high-end spinning, weaving, dyeing, and packing.
- Jindal is today diversifying into new high-growth business opportunities, beginning with a venture in two-wheeler electronic vehicles.





# Key Milestones

- 1980  
Started humble beginnings as a manufacturer of home textiles.
- 2005  
Made first foray into denim manufacturing with a capacity of 10 MMPA.

1980-2005

- 2008  
Undertook expansion of denim manufacturing capacity to 20 MMPA.
- 2010  
Increased the capacity further to 30 MMPA.

2006-2010

- 2012  
Started spinning unit with capacity of 45 tonnes per day.
- 2014  
Expanded denim capacity and Forayed into Bottom Weight Fabrics.
- 2015  
Expanded denim capacity. Started Yarn Dyed Fabrics.

2011-2015

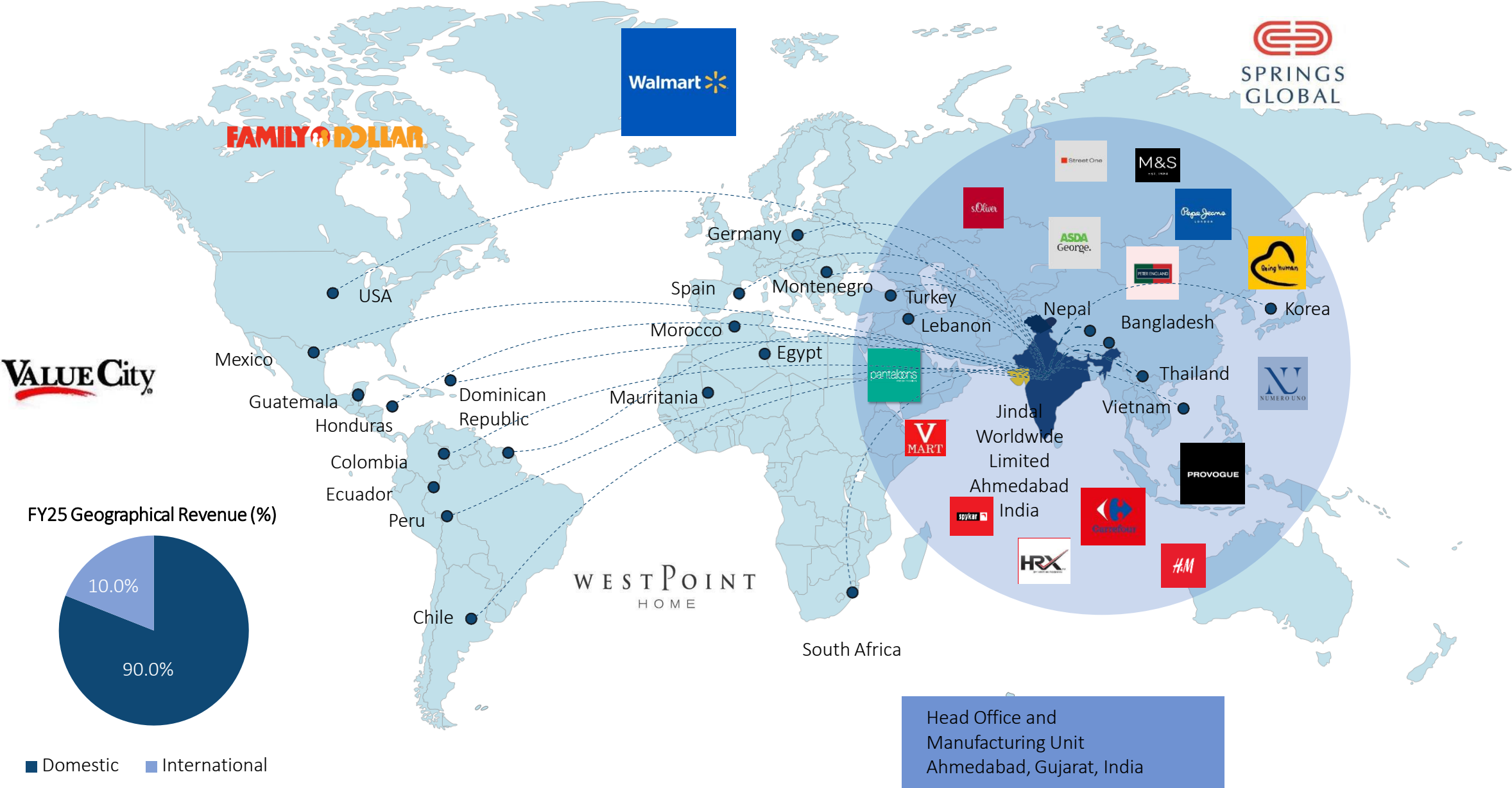
- 2016  
Expanded Denim Capacity to 85 MMPA.
- 2017  
Introduced Shirtings and further increased Denim capacity to 116 MMPA.
- 2018  
Expansion of spinning unit by 20 tonnes per day.
- 2019  
Commissioned power plant and expanded denim capacity further to 140 MMPA.

2016-2020

- 2021  
Undertook capex to increase spinning capacity to 110 tonnes per day.
- 2022  
Ventured into EV Vehicles by acquiring Earth Energy Ltd.
- 2024  
Launch of brand of RICCOR

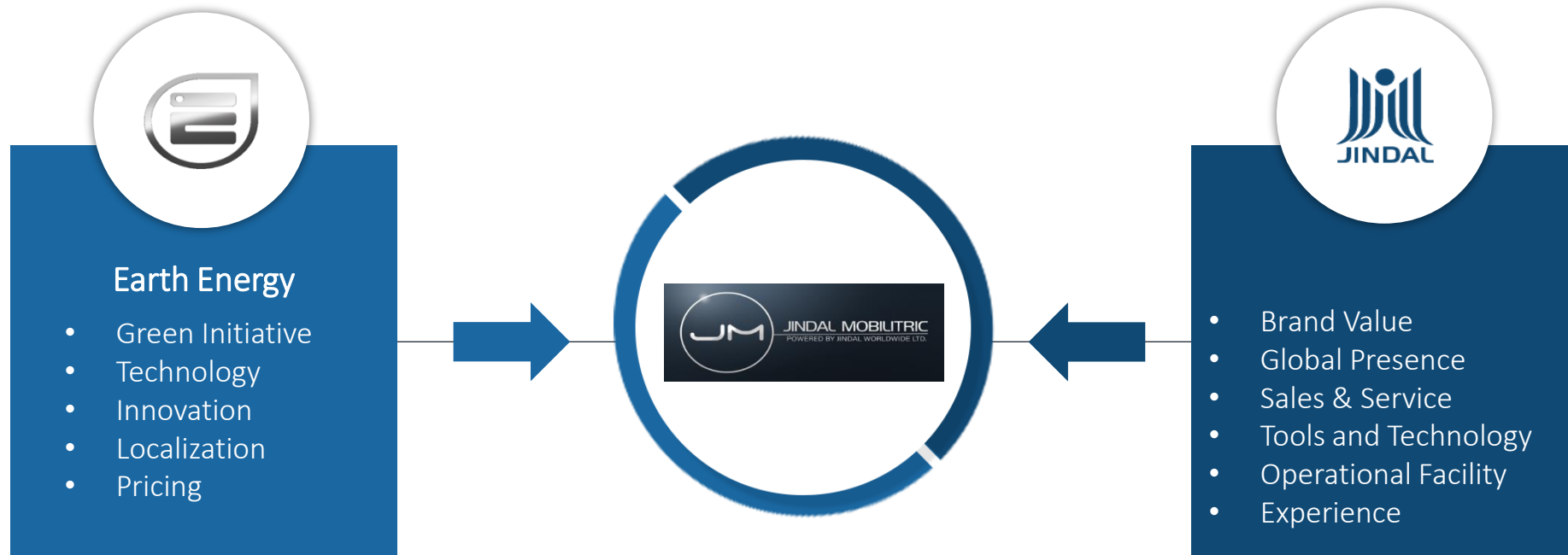
2021 onwards

# Building Global Presence





- Jindal Worldwide is pursuing diversification through clear strategies and thus forayed into the high growth EV Industry by acquiring Earth Energy in May 2022, an EV startup.
- Earth Energy, is a green vision initiative incorporated in 2017 that stood as one of top 20 most promising Start-Ups in 2020.
- Jindal Mobilitric is building a new manufacturing facility in Ahmedabad to supplement the existing Earth Energy facility in Maharashtra that has 97% of the production based on Make in India initiative.
- The company is gearing up to release 3 electric vehicle models.
- Production Capacity – 2,50,000 units Per Annum



# Specifications: Unmatched Electric Two-Wheeler Vehicles



## Intelligent Features

- Accurate Range Prediction - in the range of +/- 2.5km/charge
- TBT Navigation
- OTA for Model Based fault rectification
- Dynamic Energy Usage Control
- CAN Based Error Coding for all the failures
- Accurate Power Monitoring via BMS + PMS



## Performance Features

- Variable Regen on Screen
- Guaranteed Minimum range
- High Gradeability
- Smart Charging Stack
- SOH Tracker
- MID Drive Power Train
- Reverse Gear System
- Side stand sensor
- CBS System (Combined Brake System)
- 3 Ride Modes (ECO, Ride, Pro)



## Riding and Safety Features

- Driver Scoring
- Active Three stage Ignition Protection
- Active Aux System
- SOS & Accidental SOS
- Charge Control
- Active Ground monitoring
- Forced Battery Balancing
- Vehicle Auto OTA Possible





# Financial Highlights

# Key Financial and Operational Highlights

## Q4-FY25 Consolidated Financial Performance

|   |                      |                                |
|---|----------------------|--------------------------------|
| Revenue from Operations<br>INR 6,055 Mn | EBITDA<br>INR 490 Mn | EBITDA Margin<br>8.09%         |
| PAT<br>INR 220 Mn                       | PAT Margin<br>3.63%  | Diluted EPS<br>INR 0.22/ Share |

## FY25 Consolidated Financial Performance

|  |                        |                                 |
|--|------------------------|---------------------------------|
| Revenue from Operations<br>INR 22,881 Mn | EBITDA<br>INR 1,948 Mn | EBITDA Margin<br>8.51%          |
| PAT<br>INR 759 Mn                        | PAT Margin<br>3.32%    | Diluted EPS<br>INR 0.76 / Share |

## Operational Highlights

### ➤ Period Under Review: Q4-FY25

- Revenue from operations grew by 5.5% YoY, increasing from INR 573.80 crore in Q4FY24 to INR 605.50 crore in Q4FY25. This growth was primarily driven by the normalization of business operations and strong demand for fabric in both domestic and export markets.
- Domestic turnover rose to INR 545.16 crore, while export turnover increased to INR 55.85 crore in Q4FY25, up from INR 526.86 crore and INR 44.97 crore, respectively, in Q4FY24.
- Depreciation expense declined from INR 8.41 crore in Q4FY24 to INR 6.80 crore in Q4FY25, owing to the revision in the useful life of spinning unit machinery from 15 years to 30 years, resulting in lower depreciation charges.
- Other expenses reduced from INR 84.20 crore to INR 76.30 crore, mainly due to a decrease in store and spare part costs during the quarter.

### ➤ Period Under Review: FY25

- For FY25, revenue from operations grew by 26.10% year-on-year to INR 2,288.10 crore, up from INR 1,814.10 crore in the previous year.
- EBITDA improved by 6.30%, rising from INR 183.20 crore in FY24 to INR 194.80 crore in FY25.
- PBT increased marginally by 1.10% YoY, from INR 102.49 crore in FY24 to INR 103.63 crore in FY25.



# Quarterly Consolidated Income Statement



| Particulars (INR Mn)       | Q4-FY25      | Q4-FY24      | Y-o-Y            | Q3-FY25      | Q-o-Q          |
|----------------------------|--------------|--------------|------------------|--------------|----------------|
| Operational Income         | 6,055        | 5,738        | 5.5%             | 6,243        | (3.0)%         |
| Total Expenses             | 5,565        | 5,183        | 7.4%             | 5,737        | (3.0)%         |
| EBITDA                     | 490          | 555          | (11.7)%          | 506          | (3.2)%         |
| <i>EBITDA Margins (%)</i>  | <i>8.09%</i> | <i>9.67%</i> | <i>(158) Bps</i> | <i>8.11%</i> | <i>(2) Bps</i> |
| Other Income               | 5            | 7            | (28.6)%          | 3            | 66.7%          |
| Depreciation               | 68           | 84           | (19.0)%          | 93           | (26.9)%        |
| Interest                   | 122          | 89           | 37.1%            | 165          | (26.1)%        |
| PBT                        | 305          | 389          | (21.6)%          | 251          | 21.5%          |
| Tax                        | 85           | 107          | (20.6)%          | 67           | 26.9%          |
| Profit After tax           | 220          | 282          | (22.0)%          | 184          | 19.6%          |
| <i>PAT Margins (%)</i>     | <i>3.63%</i> | <i>4.91%</i> | <i>(128) Bps</i> | <i>2.95%</i> | <i>68 bps</i>  |
| Other Comprehensive Income | (8)          | (26)         | (69.2)%          | -            | NA             |
| Total Comprehensive Income | 212          | 256          | (17.2)%          | 184          | 15.2%          |
| Diluted EPS (INR)          | 0.22         | 0.18         | 22.2%            | 0.28         | (21.4)%        |

# YTD Consolidated Income Statement

| Particulars (INR Mn)       | FY25         | FY24          | Y-o-Y            |
|----------------------------|--------------|---------------|------------------|
| Operational Income         | 22,881       | 18,141        | 26.1%            |
| Total Expenses             | 20,933       | 16,309        | 28.4%            |
| EBITDA                     | 1,948        | 1,832         | 6.3%             |
| <i>EBITDA Margins (%)</i>  | <i>8.51%</i> | <i>10.10%</i> | <i>(159) Bps</i> |
| Other Income               | 27           | 22            | 22.7%            |
| Depreciation               | 344          | 335           | 2.7%             |
| Interest                   | 595          | 494           | 20.4%            |
| PBT                        | 1,036        | 1,025         | 1.1%             |
| Tax                        | 277          | 269           | 3.0%             |
| Profit After tax           | 759          | 756           | 0.4%             |
| <i>PAT Margins (%)</i>     | <i>3.32%</i> | <i>4.17%</i>  | <i>(85) Bps</i>  |
| Other Comprehensive Income | (8)          | (25)          | (68.0)%          |
| Total Comprehensive Income | 751          | 731           | 2.7%             |
| Diluted EPS (INR)          | 0.76         | 0.75          | 1.3%             |



# Historical Consolidated Income Statement

| Particulars (INR Mn)               | FY21         | FY22         | FY23          | FY24          | FY25         |
|------------------------------------|--------------|--------------|---------------|---------------|--------------|
| Operational Income                 | 16,996       | 25,592       | 20,700        | 18,141        | 22,881       |
| Total Expenses                     | 15,833       | 23,429       | 18,318        | 16,309        | 20,933       |
| EBITDA                             | 1,163        | 2,163        | 2,382         | 1,832         | 1,948        |
| <i>EBITDA Margins (%)</i>          | <i>6.84%</i> | <i>8.45%</i> | <i>11.51%</i> | <i>10.10%</i> | <i>8.51%</i> |
| Other Income                       | 247          | 54           | 15            | 22            | 27           |
| Depreciation                       | 293          | 304          | 339           | 335           | 344          |
| Interest                           | 493          | 449          | 518           | 494           | 595          |
| PBT                                | 624          | 1,464        | 1,540         | 1,025         | 1,036        |
| Tax                                | 182          | 367          | 383           | 269           | 277          |
| Profit After tax                   | 442          | 1,097        | 1,157         | 756           | 759          |
| <i>PAT Margins (%)</i>             | <i>2.60%</i> | <i>4.29%</i> | <i>5.59%</i>  | <i>4.17%</i>  | <i>3.32%</i> |
| Share of profit/loss of associates | -            | (5)          | -             | -             | -            |
| Other Comprehensive Income         | -            | 90           | 5             | (25)          | (8)          |
| Total Comprehensive Income         | 442          | 1,182        | 1,162         | 731           | 751          |
| Diluted EPS (INR)                  | 2.20         | 5.45         | 5.77          | 0.75          | 0.76         |

# Historical Consolidated Balance Sheet

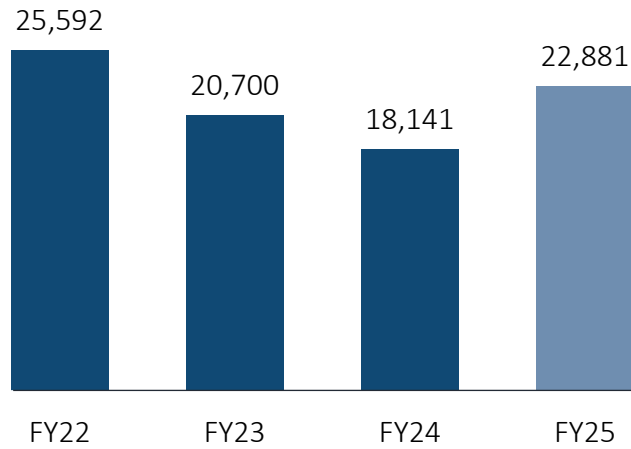
| Equity and Liabilities (INR Mn)      | FY23          | FY24          | FY25          |
|--------------------------------------|---------------|---------------|---------------|
| <b>Equity and Liabilities</b>        |               |               |               |
| <b>1) Shareholders' Fund</b>         |               |               |               |
| Equity Share Capital                 | 201           | 201           | 1,003         |
| Other Equity                         | 6,299         | 6,990         | 6,899         |
| <b>Total Equity</b>                  | <b>6,500</b>  | <b>7,191</b>  | <b>7,902</b>  |
| <b>2) Non-Current Liabilities</b>    |               |               |               |
| A) Financial Liabilities             |               |               |               |
| i) Borrowings                        | 2,783         | 2,072         | 1,585         |
| B) Deferred tax Liabilities          | 103           | 101           | 111           |
| <b>Total Non-current liabilities</b> | <b>2,886</b>  | <b>2,173</b>  | <b>1,696</b>  |
| <b>3) Current Liabilities</b>        |               |               |               |
| A) Financial Liabilities             |               |               |               |
| i) Borrowings                        | 5,591         | 6,758         | 6,373         |
| ii) Trade Payables                   | 1,551         | 1,100         | 1,794         |
| iii) Other Financial Liabilities     | 15            | 59            | 62            |
| B) Other Current Liabilities         | 208           | 126           | 132           |
| C) Current Tax Liabilities           | 23            | -             | 2             |
| <b>Total Current Liabilities</b>     | <b>7,388</b>  | <b>8,043</b>  | <b>8,363</b>  |
| <b>Total Equity and Liabilities</b>  | <b>16,774</b> | <b>17,407</b> | <b>17,961</b> |

| Assets (INR Mn)                                      | FY23          | FY24          | FY25          |
|--|---------------|---------------|---------------|
| <b>Non Current Assets</b>                            |               |               |               |
| A) Property, plant and equipment                     | 3,648         | 3,598         | 3,394         |
| B) Capital Work in Progress                          | 90            | 49            | 141           |
| C) Goodwill  | 6             | 21            | 21            |
| D) Other Intangible Assets                           | 43            | 118           | 94            |
| E) Investments accounted for using the equity method |               | 3             | 3             |
| E) Financial Assets                                  |               |               |               |
| i) Investments                                       | 236           | 210           | 203           |
| ii) Other Financial Assets                           | 9             | 41            | 46            |
| F) Other Non-current Assets                          | 2             | 2             | 2             |
| G) Deferred Tax Asset                                | 3             | 3             | 3             |
| <b>Total Non current assets</b>                      | <b>4,037</b>  | <b>4,045</b>  | <b>3,907</b>  |
| <b>Current Assets</b>                                |               |               |               |
| A) Inventories                                       | 3,229         | 3,321         | 3,252         |
| B) Financial Assets                                  |               |               |               |
| i) Investments                                       | 3             | 3             | -             |
| ii) Trade Receivables                                | 4,988         | 5,257         | 6,160         |
| iii) Cash & Cash Equivalents                         | 127           | 43            | 275           |
| iv) Bank Balances other than above                   | 2,992         | 3,002         | 2,782         |
| v) Loans   | 481           | 72            | 70            |
| vi) Other Financial Assets                           | 18            | 45            | 78            |
| C) Current Tax Assets                                | 114           | 135           | 68            |
| D) Other Current Assets                              | 785           | 1,484         | 1,369         |
| <b>Total Current Assets</b>                          | <b>12,737</b> | <b>13,362</b> | <b>14,054</b> |
| <b>Total Assets</b>                                  | <b>16,774</b> | <b>17,407</b> | <b>17,961</b> |

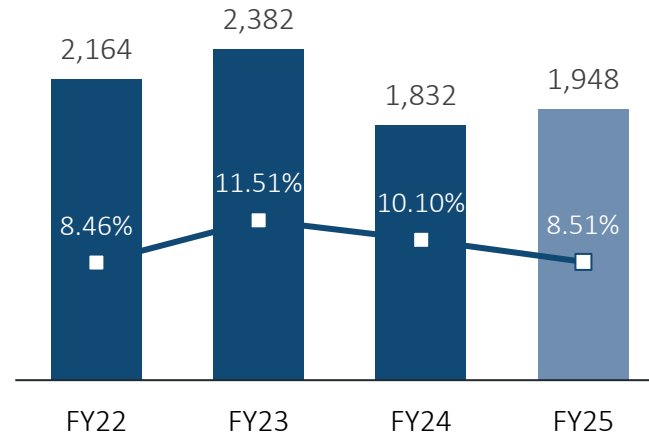


# Consolidated Financial Performance

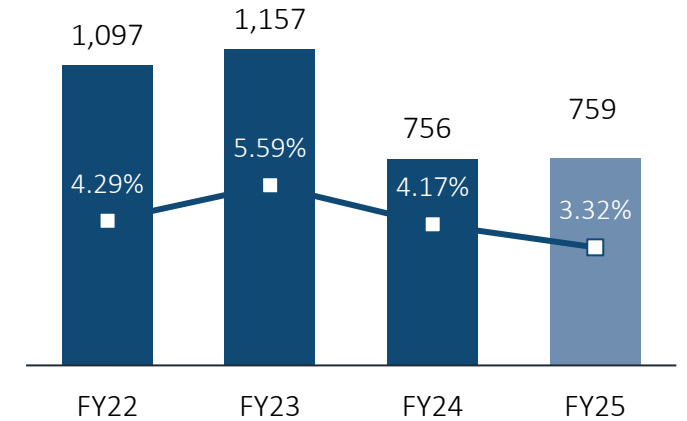
### Operational Income (INR Mn)



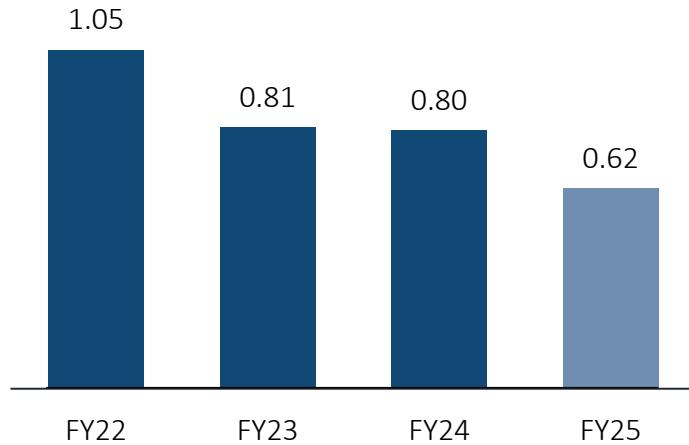
### EBITDA (INR Mn) & EBITDA Margins (%)



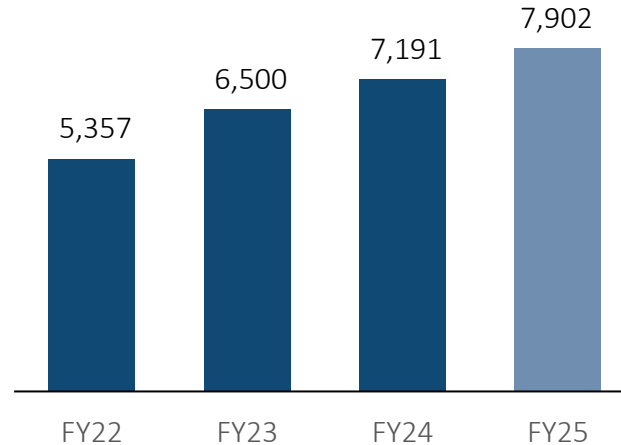
### PAT (INR Mn) & PAT Margins (%)



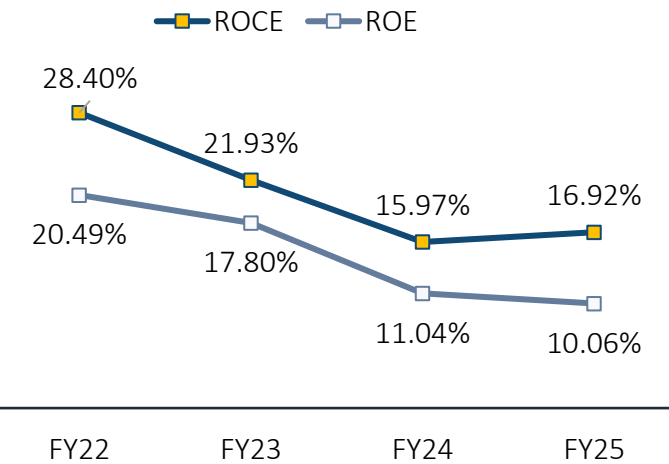
### Net Debt to Equity (x)



### Net Worth (INR Mn)

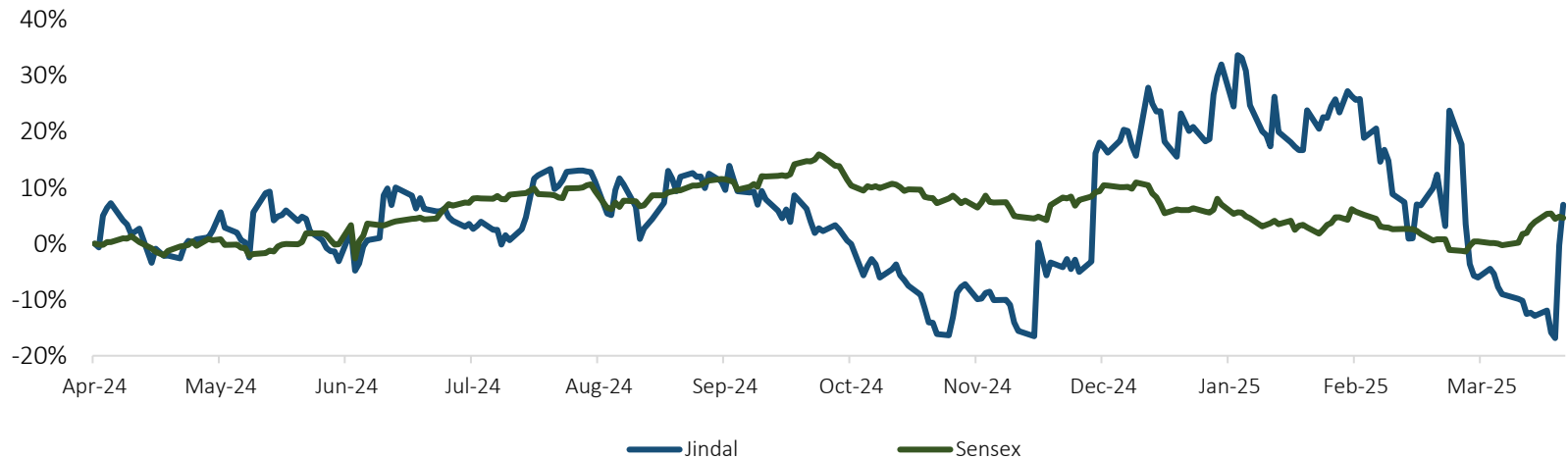


### RoCE (%) & RoE (%)

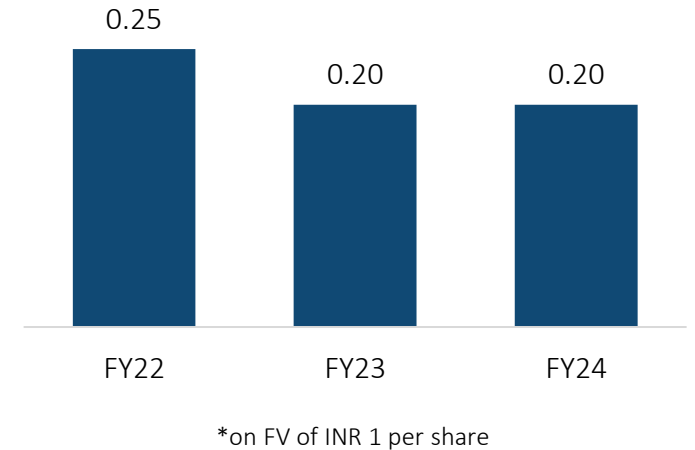


# Capital Market Data

Share Price Performance (Up to 31<sup>st</sup> March, 2025)



Dividend (INR/ Share)\*

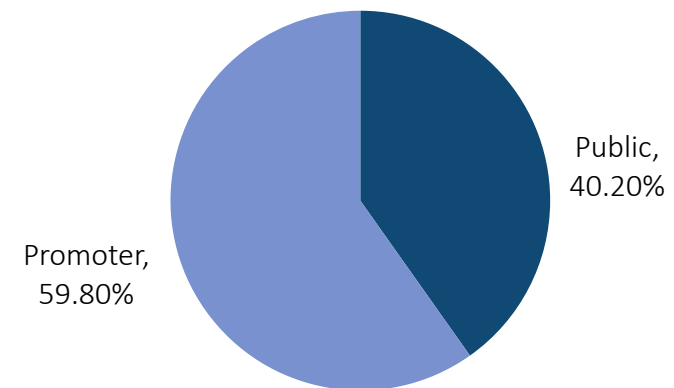


Price Data (As on 31<sup>st</sup> March, 2025)

INR

|                                   |           |
|-----------------------------------|-----------|
| Face Value                        | 1.0       |
| Current Market Price              | 71.4      |
| 52 Week H/L                       | 94.2/54.1 |
| Market Cap (INR Mn)               | 71,605.8  |
| Equity Shares Outstanding (Mn)    | 1,002.6   |
| 1 Year Avg. Trading Volume ('000) | 1,647.4   |

Shareholding Pattern (As on 31<sup>st</sup> March, 2025)



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